UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF CALIFORNIA

IN RE CAPACITORS ANTITRUST LITIGATION

THIS DOCUMENT RELATES TO: THE DIRECT PURCHASER CLASS ACTION

Master File No. 3:17-md-02801-JD Civil Action No. 3:14-cv-03264-JD

[PROPOSED] ORDER GRANTING DIRECT PURCHASER CLASS'S MOTION FOR ATTORNEYS' FEES, REIMBURSEMENT OF EXPENSES AND SERVICE AWARDS

Master File No. 3:17-md-02801-JD Case No. 3:14-cv-03264-JD

This matter is before the Court on Direct Purchaser Class Counsel's application for Attorneys' Fees, Reimbursement of Expenses and Service Awards ("Motion") (MDL ECF No. 1714) made in connection with the Class's Motion for Final Approval of Settlements with Defendants Matsuo Electric Co., Ltd., Nippon Chemi-Con Corp. and United Chemi-Con, Inc. (collectively "Settling Defendants), now pending before the Court for final approval.

The present settlements total \$165,000,000 in cash (the "Settlement Fund"). The Settlements follow earlier rounds of settlements with 17 other defendant corporate families totaling \$439,550,000. The Court entered orders granting final approval of the prior four rounds of settlements on June 27, 2017, June 28, 2018, May 16, 2019, and November 7, 2020. ECF No.² 1713; MDL ECF Nos. 249, 587; 1422.

Class counsel for the Direct Purchaser Class (the "Class") submit their Motion for attorneys' fees seeking an award in the amount of \$66,000,000. Class counsel also request reimbursement of \$3,636,429.21 in costs and expenses incurred and service awards for the named plaintiffs.

Upon consideration of the Motion, the supporting declarations concurrently filed therewith, all other papers in the Court's files, and the argument at the September 15, 2022, hearing, the Court finds the following and grants the Motion.

I. LEGAL STANDARD

A. Attorneys' Fees

Attorneys may recover reasonable attorneys' fees from a common fund settlement they secure on behalf of a class. The Supreme Court has explained that "a lawyer who recovers a common fund for the benefit of persons other than himself or his client is entitled to a reasonable attorney's fee from the fund as a whole." *Boeing Co. v. Van Gemert*, 444 U.S. 472, 478 (1980); *see also Mills v. Elec. Auto-Lite Co.*, 396 U.S. 375, 393 (1970); *Central R.R. & Banking Co. v. Pettus*, 113 U.S. 116, 123 (1885) ("[W]here one or more of many parties having a common interest in a trust fund takes, at his own expense, proper proceedings to save it from destruction and to restore it to the purposes of the trust, he

¹ "MDL ECF No. ___" citations are to Case No. 3:17-md-02801.

² "ECF No. ____" citations are to Case No. 3:14-cv-03264-JD

is entitled to reimbursement either out of the fund itself or by a proportional contribution from those who accept the benefit of his efforts"). "The rationale behind awarding a percentage of the fund to counsel in common fund cases is the same that justifies permitting contingency fee arrangements in general. . . . The underlying premise is the existence of *risk*—the contingent risk of non-payment." *In re Quantum Health Res., Inc. Sec. Litig.*, 962 F. Supp. 1254, 1257 (C.D. Cal. 1997) (emphasis in original). In addition, attorneys' fees are awarded as a means of ensuring the beneficiaries of a common fund share with those whose labors created the fund. *See In re Wash. Pub. Power Supply Sys. Sec. Litig.*, 19 F.3d 1291, 1300 (9th Cir. 1994) ("[T]hose who benefit from the creation of the fund should share the wealth with the lawyers whose skill and effort helped create it.").

B. Costs Reimbursement

Counsel may also obtain reimbursement for costs from a common fund settlement. *In re Media Vision Tech. Sec. Litig.*, 913 F. Supp. 1362, 1366 (N.D. Cal. 1995) ("Reasonable costs and expenses incurred by an attorney who creates or preserves a common fund are reimbursed proportionately by those class members who benefit by the settlement.") (citing, *inter alia*, *Mills*, 396 U.S. at 391-92); *see also Wolph v. Acer Am. Corp.*, No. C 09-01314 JSW, 2013 WL 5718440, at *5 (N.D. Cal. Oct. 21, 2013) ("Counsel are entitled to reimbursement of their reasonable out-of-pocket expenses."). "The prevailing view is that expenses are awarded in addition to the fee percentage." *Perez v. Rash Curtis & Assocs.*, No. 16-cv-03396-YGR, 2020 WL 1904533, at *21 (N.D. Cal. Apr. 17, 2020) (citations omitted).

C. Service Awards

Class Counsel also seeks service awards for the named plaintiffs. Service awards are "fairly typical in class action cases." *Rodriguez v. W. Publ'g Corp.*, 563 F.3d 948, 958 (9th Cir. 2009). "Such awards are discretionary, and are intended to compensate class representatives for work done on behalf of the class, to make up for financial or reputational risk undertaken in bringing the action, and, sometimes, to recognize their willingness to act as a private attorney general." *Id.* (internal citation omitted). Service awards are particularly appropriate when the litigation is "complicated" and "took up quite a bit of the class representatives' time." *In re Online DVD-Rental Antitrust Litig.*, 779 F.3d 934,

947-48 (9th Cir. 2015); accord In re Facebook Biometric Info. Priv. Litig., 522 F. Supp. 3d 617, 633-34 (N.D. Cal. 2021). "In deciding whether such an award is warranted, relevant factors include the actions the plaintiff has taken to protect the interest of the class, the degree to which the class has benefited from those actions, and the amount of time and effort the plaintiff expended in pursuing the litigation." Cook v. Niedert, 142 F.3d 1004, 1016 (9th Cir. 1998); accord Staton v. Boeing Co., 327 F.3d 938 (9th Cir. 2003).

II. THE COURT AWARDS CLASS COUNSEL \$66,000,000 AS PARTIAL PAYMENT OF THEIR FEES ACCRUED

A. The Percentage-of-the-Fund Method for Calculating Fees Is Appropriate Here

District courts in the Ninth Circuit use either the "percentage-of-the-fund" or the "lodestar" method in calculating fees in common fund settlements. *Fischel v. Equitable Life Assur. Soc'y*, 307 F.3d 997, 1006 (9th Cir. 2002) ("In a common fund case, the district court has discretion to apply either the lodestar method or the percentage-of-the-fund method in calculating a fee award."). Using either method, the ultimate inquiry is whether the end result is reasonable. *Powers v. Eichen*, 229 F.3d 1249, 1258 (9th Cir. 2000).

Where there is an easily quantifiable benefit to the class—namely, the cash recovery achieved through the settlement—the percentage of the fund approach is appropriate. *See In re Bluetooth Headset Prods. Liab. Litig.*, 654 F.3d 935, 942 (9th Cir. 2011) ("Because the benefit to the class is easily quantified in common-fund settlements, we have allowed courts to award attorneys a percentage of the common fund in lieu of the often more time-consuming task of calculating the lodestar"). "The use of the percentage-of-the-fund method in common-fund cases is the prevailing practice in the Ninth Circuit for awarding attorneys' fees and permits the Court to focus on a showing that a fund conferring benefits on a class was created through the efforts of plaintiffs' counsel." *In re Korean Air Lines Co. Antitrust Litig.*, No. CV 07-05107 SJO (AGRx), 2013 WL 7985367, at *1 (C.D. Cal. Dec. 23, 2013); *see also Bellinghausen v. Tractor Supply Co.*, 306 F.R.D. 245, 260 (N.D. Cal. 2015) ("Because this case involves a common settlement fund with an easily quantifiable benefit to the class, the Court will primarily determine attorneys' fees using the benchmark method but will incorporate a lodestar cross-

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check to ensure the reasonableness of the award.").

Courts supervising antitrust cases in this District regularly apply the percentage of the fund approach. See, e.g., In re Anthem, Inc. Data Breach Litig., No. 15-MD-02617-LHK, 2018 WL 3960068, at *5 (N.D. Cal. Aug. 17, 2018); In re Lithium Ion Batteries Antitrust Litig., No. 13-md-02420-YGR, 2018 WL 3064391, at *1 (N.D. Cal. May 16, 2018); In re TFT-LCD (Flat Panel) Antitrust Litig., No. 07-1827, 2013 WL 149692, at *1 (N.D. Cal. January 14, 2013); In re Sorbates Direct Purchaser Antitrust Litig., No. 98-4886, 2002 WL 31655191, at *3 (N.D. Cal. Nov. 15, 2002); Van Vranken v. Atl. Richfield Co., 901 F. Supp. 294, 298 (N.D. Cal. 1995). The Court will do so as well here.

Class Counsel requests \$66,000,000 in attorneys' fees, 40% of the Settlement Fund created by the present round of settlements. Including the \$66,000,000 Class Counsel now requests, Class Counsels' cumulative fee award would amount to 31.01% of the total settlements reached for the benefit of the Class. "In the Ninth Circuit, the benchmark for percentage of recovery awards is 25 percent of the total settlement award, which may be adjusted up or down." Carlin v. DairyAmerica, Inc., 380 F.Supp.3d 998, 1019 (N.D. Cal. 2019) (citing Hanlon v. Chrysler Corp., 150 F.3d 1011, 1029) (9th Cir. 1998), overruled on other grounds by Wal Mart Stores, Inc. v. Dukes, 564 U.S. 338 (2011)); see also id. (awarding upward departure of 33.3%). Selection of the benchmark or any other rate, however, must be supported by findings that consider all of the circumstances of the case. Vizcaino, 290 F.3d at 1048. The benchmark is subject to adjustment—upward or downward—based on the Court's analysis of the factors the Ninth Circuit considered in Vizcaino: (1) the results achieved for the class; (2) the complexity of the case and the risk of and expense to counsel of litigating it; (3) the skill, experience, and performance of counsel on both sides; (4) the contingent nature of the fee; and (5) fees awarded in comparable cases. See id. at 1048-50. These factors weigh in favor of awarding Class Counsel's requested fee award. See In re: Cathode Ray Tube (CRT) Antitrust Litig., No. MDL No. 1917, 2016 WL 183285, at *2 (N.D. Cal. Jan. 14, 2016) (applying the *Vizcaino* factors and awarding 30% fee award in a direct purchaser case).

B. The Vizcaino Factors Warrant Granting Counsel's Fee Request

Here, each of the Vizcaino factors weighs in favor of awarding the requested \$66,000,000. Class

Counsel's requested award is consistent with other awards granted by district courts in the Ninth Circuit in similar cases, and consistent with the Ninth Circuit's permitted awards calculated using the "percentage-of-the-fund" approach. *See In re Nat'l Collegiate Athletic Ass'n Athletic Grant-In-Aid Cap Antitrust Litig.*, 768 F. App'x 651, 653 (9th Cir. 2019). Counsel's Motion requests an award in accordance with Ninth Circuit precedent. The Court therefore finds it is appropriate here to award Class Counsel the amount requested

1. Class Counsel Obtained an Exceptional Result for the Direct Purchaser Class with The Settlements.

The most important factor is the result achieved for the class. *In re Omnivision Techs., Inc.*, 559 F. Supp. 2d 1036, 1046 (N.D. Cal. 2008). These Settlements—the fifth round of settlements in the consolidated Direct Purchaser Action—provide the Settlement Class with valuable monetary and non-monetary benefits.

The Settling Defendants' all-cash payments for the benefit of the Class together will total \$165,000,000. Coupled with the previous settlement amounts, this will create a settlement fund in total of \$604,550,000 and is a tremendous recovery in light of the total amount of overcharges as calculated by the Class's experts. The present Settlements alone amount to over a third of the total overcharges the Class has estimated. The Settlements also represent a significant percentage of each Settling Defendant's total U.S. overcharges during the relevant period, with many of the Settling Defendants paying two, three or even higher multiples of the estimated overcharges each were responsible for. When taken together with the prior settlements, the Class has recovered significantly more than the single total overcharges as calculated by the Class's experts. This is certainly an exceptional result.

The Settlements' monetary component—all cash—greatly benefits the Class by providing for monetary recovery in this case through the claims administration process. Here, a substantial amount of money stands to be distributed to a relatively small Direct Purchaser Class. ECF No. 173-1 ¶ 89. There is a real value to Class members of receiving a cash distribution from the Settlements in the near term. In addition, given the number of Defendants in this action and the risk of treble damages at trial, these Settlements represent an exceptional result for the class.

2. Class Counsel Took Significant Risks Prosecuting This Litigation.

Class Counsel assumed a significant risk in undertaking this litigation. All understood the risk of contingency litigation and the fact that recovery is never guaranteed. They committed their time, money and energy to the prosecution of a multi-year, international price-fixing cartel case against 22 sprawling Defendant corporate families based almost entirely in Japan. This cartel case is complex, and complex antitrust cases like this one often take years to resolve through settlement, trial, or appeal. *See id.* As the case has advanced, Class Counsel have committed their time, money, and energy to this litigation while aware that certain Defendants have claimed poor financial health that could ultimately impede or diminish recovery for the Class. As set forth in Lead Class Counsel's declaration, Lead Class Counsel have expended millions of dollars of their time and incurred millions of dollars in expenses, all on a purely contingent basis. Class Counsel have stated that they had to turn away case opportunities over the last four years to ensure that they could keep dedicated to this case the resources needed to prosecute the Class's claims. This entails substantial risk. The Class further undertook these risks not once, but twice, due to the suspension of the original trial due to the onset of the COVID-19 pandemic.

Class Counsel also incurred risk associated with having a parallel criminal proceeding, addressing the impact of the Foreign Trade Antitrust Improvements Act, 15 U.S.C. § 6a, briefing class certification, and evaluating a large volume of electronic transactional data necessary to prove their case. Each of these risks weigh in favor of granting Class Counsel the requested fee award.

3. Advancing the Litigation to this Point and Obtaining the Settlements Has Required Professional Skill.

The docket and the procedural history in this case demonstrate counsel's expertise and the Class's successes to date. *See, e.g.*, ECF No. 332, at pp. 5-8. Class Counsel have expertly prosecuted the Class's claims. They have done so professionally, efficiently, and as good stewards of the Class's resources.

As this Court has previously noted, Class Counsel did not secure successes without determined opposition by well-funded, multinational corporations. ECF No. 1714, at 7. Defendants—including the Settling Defendants—have hired the best antitrust counsel money can buy to defend them against the

Class's Sherman Act claims. See Barbosa v. Cargill Meat Sols. Corp., 297 F.R.D. 431, 449 (C.D. Cal.

2013) ("The quality of opposing counsel is important in evaluating the quality of Class Counsel's

Court commented on the strength of the Class's case, Defendants still contest liability.

Counsel Seek a Reasonable Fee Award.

work."). Indeed, despite guilty pleas, two rounds of summary judgment, and two trials in which the

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Master File No. 3:17-md-02801-JD Case No. 3:14-cv-03264-JD

The requested award of \$66,000,000 matches and is in keeping with fee awards in similar cases, both in the Ninth Circuit and elsewhere. *See Paul, Johnson Alston & Hunt v. Graulty,* 886 F.2d 268, 272 (9th Cit. 1989). Class Counsel's request is comparable to percentages awarded to plaintiffs' counsel in other similarly and arguably less complex and challenging antitrust cases not only to cases in this

District, but elsewhere in the United States as well. See, e.g., In re Lenovo Adware Litig., No. 15-md-

Awards in Similar Complex Antitrust Cases Demonstrate That Class

Lithium Ion Batteries Antitrust Litig., No. 13-md-02420-YGR, 2018 WL 3064391, at *1 (N.D. Cal.

02624, 2019 WL 1791420, at *7-9 (N.D. Cal. Apr. 24, 2019) (30% of \$8,300,000 recovery); In re

149692, at *2 (30% of \$68,000,000 recovery); Meijer v. Abbott Labs, C-07-05985 (N.D. Cal. Aug. 11,

May 16, 2018) (30% of \$139,000,000 recovery); In re TFT-LCD (Flat Panel) Antitrust Litig., 2013 WL

(33% of \$40,000,000 recovery); *Urethane*, 2016 WL 4060156, at *6 (D. Kan. July 29, 2016) (33.33%

2011) ECF No. 514 (33 1/3% of \$52,000,000 recovery); see also, e.g., Carlin, 380 F. Supp. 3d at 1022

of \$835,000,000 recovery); *In re Polyurethane Foam Antitrust Litig.*, No. 1:10 MD 2196, 2015 WL 1639269, at *7 (N.D. Ohio Feb. 26, 2015) (30% of \$147,800,000 recovery); *In re Checking Account*

Overdraft Litig., 830 F. Supp. 2d 1330, 1366 (S.D. Fla. 2011) (30% of \$410,000,000 recovery); In re

Linerboard Antitrust Litig., No. MDL 1261, 2004 WL 1221350, at *19 (E.D. Pa. June 2, 2004) (30% of

\$202,572,489 recovery); In re Ikon Office Sols., 194 F.R.D. 166, 170 (E.D. Pa. 2000) (30% of net

\$116,000,000 recovery). As these precedents demonstrate, Class Counsel's request is easily consistent

with recognized "market rates," i.e., rates typically awarded in similar contingency fee cases in this

District and across the United States, particularly in light of the late stage of the litigation and the state

of the Class's evidence here. See Vizcaino, 290 F.3d at 1050 ("market rates" are a question of "lawyers'

reasonable expectations [for recovery of contingent fees], which are based on the circumstances of the

case and the range of fee awards out of common funds of comparable size.").

Master File No. 3:17-md-02801-JD Case No. 3:14-cv-03264-JD

5. Class Counsel Undertook a Significant Financial and Resource Burden in Prosecuting the Class's Claims.

Class Counsel have invested significant amounts of time, money, and resources in this case for over three years, as shown in their time and expense records. The Court is aware of the quality of legal work done by counsel on behalf of the Class—including deftly presenting the case at not one but two trials, all under the backdrop of the COVID-19 pandemic. Under the active supervision of Lead Class Counsel, the firms have worked closely together as an efficient team. Class Counsel have set forth for the Court the details regarding their contributions to this litigation in their declarations attached to Lead Class Counsel's Declaration.

6. Lodestar Cross-Check Confirms That the Fees Sought by Class Counsel Are Reasonable.

A lodestar cross-check may be used to ensure that class counsel has done the work necessary to justify the fee sought. *Vizcaino*, 290 F.3d at 1050; *see also In re Rite Aid Corp. Sec. Litig.*, 396 F.3d 294, 306-07 (3d Cir. 2005) ("[T]he lodestar cross-check calculation need entail neither mathematical precision nor bean-counting. The district courts may rely on summaries submitted by the attorneys and need not review actual billing records.") (citation omitted).

Because the total work performed by counsel from inception of the case makes each settlement possible, courts typically base fee awards in subsequent settlements on all work performed in the case. *Lobatz v. U.S. W. Cellular of Cal., Inc.*, 222 F.3d 1142, 1149-50 (9th Cir. 2000); *In re Se. Milk Antitrust Litigation*, No. 2:07-CV 208, 2013 WL 2155387, at *4 (E.D. Tenn. May 17, 2013); *see also In re Transpacific Passenger Air Transp. Antitrust Litig.*, No. 3:07-cv-05634-CRB, 2019 WL 6327363, at *6 (N.D. Cal. Nov. 26, 2019). Indeed, when considering fee awards for subsequent settlements, courts typically calculate the lodestar multiplier by dividing (1) all past and requested fee awards by (2) all of counsel's time from inception of the case. *See, e.g., In re Se. Milk Antitrust. Litig.*, 2013 WL 2155387, at *4; *see also, e.g., In re Air Cargo Shipping Servs.*, No. 06–MD–1775 (JG)(VVP), 2012 WL 3138596, at *5 (E.D.N.Y. Aug. 2, 2012).

Class Counsel's cumulative lodestar as of the filing of their motion for fees, is \$103,802,430.30. Class Counsel's cumulative fee awards to date including the present request is \$\$187,490,000. Using the lodestar cross-check, the fees sought here in addition to the attorneys' fees previously awarded by the Court for prior settlements result in a lodestar multiplier of 1.81. In the Ninth Circuit, a lodestar multiplier of around 4 times has frequently been awarded in common fund cases such as this. See Vizcaino, 290 F.3d at 1051 (multiplier of 3.65 held "within the range of multipliers applied in common fund cases"); Van Vranken, 901 F. Supp. at 298 ("Multipliers in the 3-4 range are common in lodestar awards for lengthy and complex class action litigation.") (citations omitted); see also Lidoderm, 2018 WL 4620695, at *3 (approving 1.37 multiplier). The lodestar cross-check thus confirms that Counsel's \$66,000,000 fee request is reasonable and should be awarded as requested.

III. THE COURT AWARDS COUNSEL'S REQUEST FOR REIMBURSEMENT OF COSTS AND EXPENSES ADVANCED

The Court grants Counsel their request for reimbursement of expenses they have incurred and advanced between January 1, 2020 to present, in the amount of \$3,636,429.21. This amount is to be paid from the Settlement Fund. This amount is a fraction of the amounts incurred to date. It is appropriate to reimburse attorneys prosecuting class claims on a contingent basis for "reasonable expenses that would typically be billed to paying clients in non-contingency matters," i.e., costs "incidental and necessary to the effective representation of the Class." Trosper v. Stryker Corp., No. 13-CV-00607-LHK, 2015 WL 5915360, at *1 (N.D. Cal. Oct. 9, 2015) (citing *Harris v. Marhoefer*, 24 F.3d 16, 19 (9th Cir. 1994)); see also In re Omnivision Techs., 559 F. Supp. 2d at 1048. Reasonable reimbursable litigation expenses include: those for document production, experts and consultants, depositions, translation services, travel, mail and postage costs. See In re Media Vision Tech. Sec. Litig., 913 F. Supp. 1362, 1366 (N.D. Cal. 1995) (court fees, experts/consultants, service of process, court reporters, transcripts, deposition costs, computer research, photocopies, postage, telephone/fax); Thornberry v. Delta Air Lines, 676 F.2d 1240, 1244 (9th Cir. 1982) (travel, meals and lodging), remanded on other grounds, 461 U.S. 952 (1983). Under the common fund doctrine, plaintiffs' counsel should receive reimbursement of all reasonable out-of-pocket expenses and costs in prosecution of the

claims and in obtaining a settlement. *Vincent v. Hughes Air West, Inc.*, 557 F.2d 759, 769 (9th Cir. 1977). The Court finds that the advanced expenses set forth in the Motion and Lead Counsel's Declaration were reasonable and necessarily incurred in connection with the Class's prosecution of this action to date.

IV. THE COURT AWARDS COUNSEL'S REQUEST FOR SERVICE AWARDS FOR THE NAMED PLAINTIFFS.

In light of the class representatives' declarations, and considering the factors outlined in relevant Ninth Circuit authority, *see Staton*, 327 F.3d at 977; *Cook*, 142 F.3d at 1016, the Court grants Counsel's request for service awards for the named plaintiffs in the amounts of: \$100,000 for Plaintiff Chip-Tech Ltd. ("Chip-Tech"); \$100,000 for Plaintiff eIQ Energy, Inc. ("eIQ"); \$75,000 for Plaintiff Dependable Component Supply Corp.; and \$50,000 for Plaintiff Walker Component Group, Inc. Class Counsel has not previously sought service awards in this case.

Each of the class representatives here has taken actions to protect the interests of the Class. Specifically, each of the class representatives have been actively involved in the litigation by maintaining close contact with Class Counsel throughout the litigation. *See* Krzywinski Decl., ¶¶ 7-9; Lubman Decl., ¶¶ 5-16; Ryan Decl., ¶¶ 7-9; Walker Decl., ¶¶ 6-8. Moreover, each class representative has spent dozens if not hundreds of hours working on this case over the past four years, including by gathering and producing thousands of documents during the course of this litigation, preparing interrogatory responses, preparing for and sitting for multiple depositions, reviewing deposition transcripts, and devoted dozens to hundreds of hours in assisting Class Counsel in prosecuting this case.

In particular, Plaintiffs Chip-Tech and eIQ took significant actions to protect the interests of the Class. Chip-Tech and eIQ representatives Barry Lubman and Gene Krzywinski respectively testified at trial not once, but twice, and all under the backdrop of the COVID-19 pandemic. "[T]he Court knows firsthand from seeing plaintiff[s] [Lubman and Krzywinski] on the witness stand during the . . . trial[s] that [they] ha[ve] put time and effort into this case, likely more than is asked of the usual named class action representative." *Norcia v. Samsung Telecomms. Am., LLC*, No. 14-cv-00582-JD, 2021 WL 3053018, at *5 (N.D. Cal. July 20, 2021). Indeed, the awards Class Counsel seeks are commensurate

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with service awards given by courts not only in this district, but across the United States, even in cases that did not progress to jury trial once, let alone twice. See, e.g., In re High-Tech Emp. Antitrust Litig., Case No. 11-CV-02509-LHK, 2015 WL 5158730, at *17-18 (N.D. Cal. Sep. 2, 2015) (approving service awards of \$120,000 and \$80,000); see also, e.g., id. at *18 (collecting cases granting service awards in excess of \$125,000); In Skelaxim (Metaxalone) Antitrust Litig., No. 2:12-cv-83, 2014 WL 2946459, at *3-4 (E.D. Tenn. June 30, 2014) (\$50,000 service award for each class representative); In re Cardizem CD Antitrust Litig., 218 F.R.D. 508, 535-36 (E.D. Mich. 2003) (granting service awards of \$75,000 to corporate class representatives).

Further, the ratio between service awards and average class member recovery is reasonable. The average recovery unnamed class members received for the first four rounds of settlement is \$630,521.82—significantly above the requested aggregate total of service awards Class Counsel requests. That is before accounting for the distribution of the pending settlements with Matsuo and Chemi-Con. See Online DVD-Rental, 779 F.3d at 947. The aggregate service awards requested by Class Counsel amounts to 51% of the average recovery for an unnamed class member, and courts have approved individual service awards which are many times that ratio. See High-Tech at *18 (approving service awards of about 14 to 21 times average class member recovery); Lemus v. H & R Enters. LLC, No. C 09-3179 SI, 2012 WL 3638550, at *5-6 (N.D. Cal. Aug. 22, 2012) (approving \$15,000 service awards where average class recovery about \$1,200). The requested service awards therefore are well within the range of reasonableness.

For the reasons set forth above, the Court finds that service awards are warranted and will grant Chip Tech \$100,000 from the Settlement fund; eIQ \$100,000 from the Settlement Fund; Dependable Component Supply Corp. \$75,000; and Walker Component Group Inc., \$50,000.

IT IS SO ORDERED.

Dated:

HON. JAMES DONATO United States District Judge

Master File No. 3:17-md-02801-JD Case No. 3:14-cv-03264-JD